



**FOR
IMMEDIATE RELEASE**

STOXX, Ltd. Changes the Composition of the European Benchmark Indexes
Second Regular Quarterly Review to be Effective on June 23, 2003

ZURICH, May 20, 2003 – STOXX, Ltd. today announced changes in the composition of the Dow Jones STOXX Total Market Index, the Dow Jones STOXX 600 Index and its sector indexes.

Effective with the open of European markets on June 23, 2003 the following eight stocks will be added to the Dow Jones STOXX 600 and its respective sectors: Actelion (Switzerland), Public Power Corporation (Greece), Alfa Laval (Sweden), Mobistar (Belgium), Collins Stewart (Great Britain), Billerud (Sweden), Corporacion Mapfre SA (Spain), Banco de Valencia (Spain).

Companies exiting the index are: Caledonia Investments (Great Britain), Hagemeyer (Netherlands), Omega Pharma (Belgium), Benetton Group (Italy), Rexel (France), Acea (Italy), Degussa (Germany), Van Der Moolen (Netherlands).

The market sectors for the following Dow Jones STOXX 600 components will change: Norsk Hydro (Norway) from Energy to Basic Resources, Johnson Matthey (Great Britain) from Basic Resources to Chemicals, Givaudan (Switzerland) from Noncyclical Goods & Services to Chemicals and Metro (Germany) from Retail to Noncyclical Goods & Services.

As of April 30, 2003 the total free-float market capitalization of the reconstituted Dow Jones STOXX 600 increased from €3,758.54 billion to €3,761.39 billion and of the reconstituted Dow Jones STOXX Total Market Index to €3,920.87 billion from €3,917.55 billion.